

# Owens Community College

## Long term disability

### Estimated monthly benefit amount & bi-weekly deduction amount

End of rate guarantee period: 03/31/2028

To determine your estimated bi-weekly deduction, multiply your covered monthly earnings by your age rate in the box at the right. See your benefit summary for the definition of earnings.

Covered monthly earnings: \$ \_\_\_\_\_  
If your monthly earnings are greater than \$11,249.44 then use \$11,249.44 as your earnings.

X Age rate: \_\_\_\_\_

X Employee Contribution Percent: 100%

= **Employee's estimated bi-weekly deduction :** \$ \_\_\_\_\_

Age	Bi-weekly rate
Under age 24	0.0006462
25-29	0.0012000
30-34	0.0011538
35-39	0.0023077
40-44	0.0026308
45-49	0.0030923
50-54	0.0044769
55-59	0.0036000
60-64	0.0041077
65-69	0.0037846
70+	0.0018462

To determine your estimated monthly benefit amount, multiply your covered monthly earnings by your benefit percentage.

Covered monthly earnings: \$ \_\_\_\_\_  
If your monthly earnings are greater than \$11,249.44 then use \$11,249.44 as your earnings.

X Benefit percentage: 0.6667

= **Estimated monthly benefit amount:** \$ \_\_\_\_\_

### Example

Age 30; covered monthly earnings: \$10,000; age rate is 0.0011538; Employee Contribution: 100%

**Employee's estimated bi-weekly deduction :** \$10,000.00 X 0.0011538 X 1.00 = \$11.54  
**Estimated monthly benefit amount :** \$10,000.00 X 0.6667 = \$6,667.00



If your age changes to a different rate band during the guarantee period, your monthly deduction will change to reflect the new rate band effective on the next policy anniversary date.

This is a general statement of Long Term Disability insurance underwritten by Principal Life Insurance Company. It is not an insurance contract and does not contain all of the qualifications and restrictions of the coverage being offered to you. If any provision presented here is found to be in conflict with federal or state law, that provision will be applied to comply with federal or state law. The group policy determines all rights, benefits, exclusions and limitations of the insurance described here. For more details about the coverage, refer to the policy that will be issued to each member.